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Accountants use the credits and debits recorded in ledgers or "books" prepared by bookkeepers to create a company's financial statements. In this course, accounting professors Jim and Kay Stice walk you through the four key steps in the bookkeeping process: analyzing, recording, summarizing transactions, and preparing financial reports.

### **Accounting Foundations: Bookkeeping - lynda.com**

Debits and credits occur simultaneously in every financial transaction in double-entry bookkeeping. In the accounting equation,  $Assets = Liabilities + Equity$ , so, if an asset account increases (a debit (left)), then either another asset account must decrease (a credit (right)), or a liability or equity account must increase (a credit (right)). Note also that in the extended equation, revenues ...

### **Debits and credits - Wikipedia**

Bookkeeping and accounting is the act of tracking and analyzing the financial activity for your business, including purchases, sales to customers and supplier payments.

### **Small Business Bookkeeping, Accounting, & Tax Guide**

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There is a key to managing an accounts payable department that will set you apart. It will set you apart from other accounts payable departments, it will set you apart from the managers who ran the department before you, and it will set you apart from other departments in the company.

### **Accounts Payable Management - UniversalClass.com**

XBRL (eXtensible Business Reporting Language) is a freely available and global framework for exchanging business information. XBRL allows the expression of semantic meaning commonly required in business reporting. The language is XML-based and uses the XML syntax and related XML technologies such as XML Schema, XLink, XPath, and Namespaces. One use of XBRL is to define and exchange financial ...

### **XBRL - Wikipedia**

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